

# Successful bid price of rooftop solar battery project in Egypt 2025





## Overview

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Scatec launches \$590M 1.1GW solar and battery storage project in Egypt, marking a significant milestone in renewable energy development and grid infrastructure expansion.

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Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic (PV) and battery storage project. The 1 GW Obelisk Solar Power plant, located in the Nagaa Hammadi region, will include a 200 MWh.

Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage System (BESS) in Nagaa Hammadi to accelerate its renewable energy transition. The financing was provided by the European Bank for Reconstruction and.

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD-denominated 25-year Power Purchase Agreement (PPA) with the Egyptian Electricity Transmission Company (EETC), backed by.

The European Bank for Reconstruction and Development (EBRD) is supporting Egypt 's renewable-energy sector by providing a US\$ 30 million equity bridge to Obelisk Solar Power, a special purpose vehicle owned by Scatec ASA, a leading global renewable energy developer and a key strategic client for.

Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 million provided by the European Bank for Reconstruction and Development (EBRD), African Development Bank (AfDB), and British.



A consortium of development banks including British International Investment (BII), the African Development Bank (AfDB) and the European Bank for Reconstruction and Development (EBRD) is providing \$479.1m in financing for a 1.1 gigawatt (GW) solar power plant integrated with a 200 megawatt-hour.



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### [MENA Solar and Renewable Energy Report](#)

In collaboration with: The Middle East and North Africa saw 2019 again confirm the growth and importance of commissioning large projects and launching additional phases of their renewable ...

### France: Undersubscribed Rooftop Solar Tender, Electricity Prices ...

It is worth noting that the French Ministry of Industry and Energy has previously announced a reduction in incentives for rooftop solar projects below 500kW starting from ...



### BII, AfDB and EBRD support pioneering solar and battery storage project

Egypt's first integrated solar and battery storage plant developed by Scatec will deliver dispatchable clean energy, enhance grid stability and manage peak demand BII's ...

### [AMEA Power successfully commissions landmark](#)

The battery storage facility is an extension of AMEA Power's operational 500MW Solar PV Plant in Aswan Governorate, Egypt, commissioned in



December 2024. It remains the largest operational single-site solar PV plant ...



**BII, AfDB, EBRD to provide \$479.1m for Egypt solar and battery ...**

The project, which will be Egypt's first integrated solar and battery storage plant of this scale, is expected to enhance grid stability and help manage peak electricity demand.

[AMEA Power to Develop Largest Solar PV Project in ...](#)

After the successful development of the 500MW Abydos Solar PV Project, AMEA Power has been awarded two new landmark renewable energy projects in Egypt. The first project, a new 1,000MW solar PV power ...



**Scatec Locks In \$479M Financing for Egypt's 1.1 GW Solar + 100 ...**

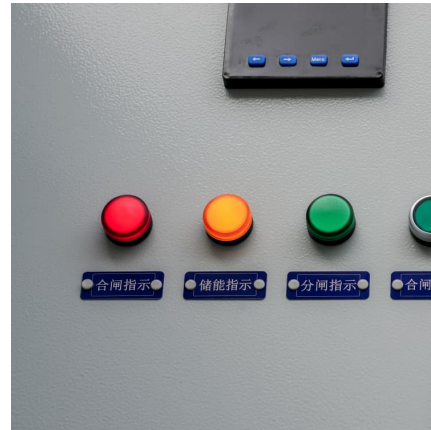
Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The 1.1 GW solar plus 100 MW/200 MWh battery energy ...





### [AMEA Power Commissions Landmark 500MW Solar ...](#)

The Abydos Solar PVpower plant will generate 1,500GWh of clean energy, powering approximately 300,000 households and will offset 782,300 tons of CO2 emissions. The project, completed in just 18 months, is ...



### [Assam Invites Bids for 134 MW Rooftop Solar Projects](#)

The Assam Power Distribution Company (APDCL) has invited bids to set up rooftop solar projects with a cumulative capacity of 134 MW across government buildings under the PM Surya Ghar: Muft Bijli Yojna. The capacity ...

### [Egypt's Blackout Crisis Sparks Solar-Battery Shift](#)

Milestone Projects Leading the Way 300 MWh BESS in Aswan Egypt's first utility-scale battery energy storage system (BESS) was commissioned in July 2025 by AMEA ...



### **Solariz Egypt**

We are Egypt's Leading IPP (Independent Power Producer) certified company that finances, designs, installs and commissions Photovoltaic solar power plants. The first company to apply on-grid PPA (Power Purchase Agreement) in ...



### [Egypt renewable energy 2026: Discover 12 GW of ...](#)

By 2026, Egypt plans to add 12 gigawatts of renewable energy, with a focus on wind and solar power. The government has secured \$3.5 billion in investments for wind projects and plans to install 5.6 GW of solar energy. ...



### [Solar Rooftop Potential in the Philippines](#)

Year-round sunlight Rooftop availability: Many flat or accessible roofs, especially in urban and suburban areas Grid struggles & brownouts: Especially in islands, making solar + ...

### [Indian Residential Rooftops: A Vast Trove of Solar ...](#)

In another significant development, in July 2022, the central government launched a single national digital portal to simplify the process of rooftop solar installation for residential consumers. The centre has also formalised a direct benefit ...





### **African Development Bank, British International Investment and ...**

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on ...

### [Scatec Secures Financing for Groundbreaking Hybrid ...](#)

A Strategic Vision: The Obelisk project is poised to become Egypt's first integrated solar photovoltaic and battery storage project of this magnitude, ushering in a new era for energy generation in the country.



### **EBRD backs Egypt's first solar and battery storage project**

The funds will contribute to the equity commitments required for the construction of a 1 gigawatt-alternating current (GWac) photovoltaic solar plant and a 200 MWh battery ...

### **Scatec Commences Construction of 1.1GW Obelisk Solar PV and ...**

Scatec ASA has officially commenced construction on its 1.1 GW Obelisk Solar PV and BESS project in Egypt. The BESS will have a capacity of 100 MW/200 MWh . The ...



### Egypt's first large-scale solar and battery project secures \$479

Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic ...



### [Scatec starts construction of large scale solar and ...](#)

The project will be constructed in two phases. The first phase of 561 MW solar + 100 MW/200 MWh battery storage is targeted to reach commercial operational date (COD) in the first half of 2026 and the second ...



### [Big Solar & Battery News From Egypt & South Africa](#)

Egypt gets its first large integrated solar PV and battery storage plant -- a 1.1 GW solar PV plant with integrated 200 MWh battery will deliver dispatchable clean energy, ...





### AMEA Power Successfully Commissions Landmark Battery ...

Dubai, United Arab Emirates, 15 July 2025 - AMEA Power, one of the fastest-growing renewable energy companies in the region, is pleased to announce the successful ...



### Egypt Signs PPAs for Large-Scale Solar, Battery Projects

Norwegian renewable energy producer Scatec has secured a 25-year PPA with the EETC for a 1 GW solar power plant and a 100 MW/200 MWh battery energy storage ...

### [Uttar Pradesh Invites Bids for 2 MW Rooftop Solar ...](#)

The Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA) has invited bids to implement 11 kW to 50 kW on-grid hybrid rooftop solar power projects with a battery backup on multiple government ...



### NCR Transport Corporation Tenders 3 MW Rooftop Solar Projects

The National Capital Region Transport Corporation (NCRRTC) has invited bids to set up 3 MW rooftop solar projects in the Delhi-Ghaziabad-Meerut Namoo Bharat Corridor. ...



### [Scatec signs PPA with Egypt Aluminium for major](#)

...

Oslo/Cairo, 13 March 2025: Scatec ASA, a leading renewable energy solutions provider, today signed a 25-year USD-denominated corporate Power Purchase Agreement (PPA) with Egypt Aluminium for a 1.1 GW Solar PV + 100 ...



### **UPNEDA Invites Bids for 500 MW Rooftop Solar PV Projects in ...**

UPNEDA Invites Bids for 500 MW Rooftop Solar PV Projects in Uttar Pradesh Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA) has issued a ...

### **EBRD backs Egypt's first solar and battery storage project**

EBRD making US\$ 30 million equity bridge loan to Obelisk Solar Power, a project company owned by Scatec ASA Facility to finance a new 1 GWac solar plant with 200 ...





### [OREDA Issues Tender For 4 MW Rooftop Solar ...](#)

In a bid to increase Odisha's solar capacity, Odisha Renewable Energy Development Agency (OREDA), the state nodal agency, recently released a tender to develop a 4 MW on-grid rooftop solar system battery backup. ...

### [Egypt Solar Panel Manufacturing , Market Insights ...](#)

Explore Egypt solar panel manufacturing with market analysis, production statistics, and insights on capacity, costs, and industry growth trends.

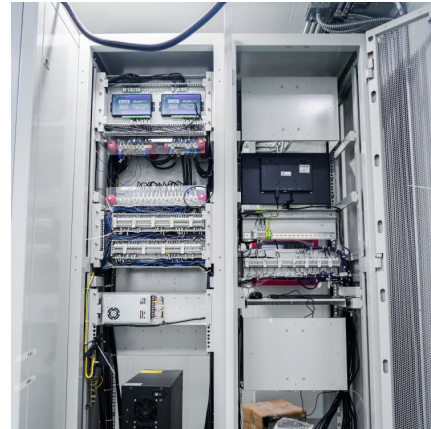


### **AMEA Power to Develop Largest Solar PV Project in Africa and ...**

After the successful development of the 500MW Abydos Solar PV Project, AMEA Power has been awarded two new landmark renewable energy projects in Egypt. The ...

### **APDCL floats tender for 134 MW rooftop solar projects across ...**

Assam Power Distribution Company Limited (APDCL) has issued a tender to develop 134 MW of rooftop solar capacity across government buildings under the PM Surya ...



### [\\$479M Boost for Egypt's First 1GW Solar-Battery](#)

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\$479M Boost for Egypt's First 1GW Solar-Battery Project by AfDB, EBRD, BII The project, to be developed by Obelisk Solar Power SAE and led by renewable energy company Scatec ASA, will be located in the Nagaa ...

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