

# **Office building energy storage project financing options in Bulgaria 2026**





## Overview

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Why is energy storage growing in Bulgaria?

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

How big is Bulgaria's solar PV capacity in 2024?

At the close of 2024, Bulgaria's solar PV capacity had already reached 3.91 GW—an annual increase of over 1 GW. These developments come on the heels of Bulgaria's first renewable energy auction held in late 2024, where more than 3 GW of generation and 1.176 GW of storage capacity were secured.

How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

How much funding does Bulgaria have for a decarbonization project?

Grant funding is capped at BGN 148.6 million per project, covering up to 50% of eligible costs, and limited to BGN 371,607.70 per MWh of usable capacity (excluding VAT). This tender marks a significant milestone in Bulgaria's broader decarbonization agenda.



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### [On-Site Energy Storage Decision Guide](#)

This could include building energy managers, facility managers, and property managers in a variety of sectors. A variety of incentives, metering capabilities, and financing options exist for ...

### [Bulgaria invites comments for 3GWh of clean power ...](#)

The Bulgarian Ministry of Energy has invited public comment on an initiative for tenders for 3GWh of renewable power and storage capacity.



### **Bulgaria opens EU-funded 3000 MWh stand-alone battery storage ...**

On 21 August 2024, the Bulgarian Ministry of Energy opened a tender procedure for National infrastructure for storage of renewable energy (RESTORE) for granting stand-alone battery ...



### **Bulgaria launches consultation on 1.9 GWh energy storage ...**

Building on the success of its initial RESTORE procurement, which backed nearly 10 GWh of energy storage development, the Bulgarian



Ministry of Energy has opened a ...

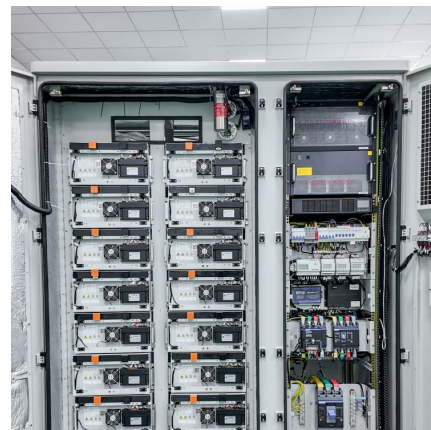


### Grant financing of renewable electricity storage infrastructure

Ranking of projects: based on the requested grant per 1 MWh of usable electrical energy storage capacity, as proposals are ranked in ascending order of the requested grant per unit of usable ...

### [Expectations for Renewable Energy Finance in 2023-2026](#)

To assess the impacts of these developments on investment and deal flow, the American Council on Renewable Energy (ACORE) surveyed companies that actively develop or finance U.S. ...



### [Bulgaria: Energy Storage Project Call Oversubscribed ...](#)

The call for autonomous energy storage projects in Bulgaria received proposals totaling EUR2.55 billion, 4.3 times the allocated budget of EUR581 million. However, access to funding remains uncertain.



## SANDIA REPORT

Abstract Project financing is emerging as the linchpin for the future health, direction, and momentum of the energy storage industry. Market leaders have so far relied on self-funding or ...



### [Financing battery storage+renewable energy](#)

For example, Renewable Energy Systems has 90 MW of standalone batteries in operation and more than 55 MW under construction, including two 55 MW projects in the UK that provide ...

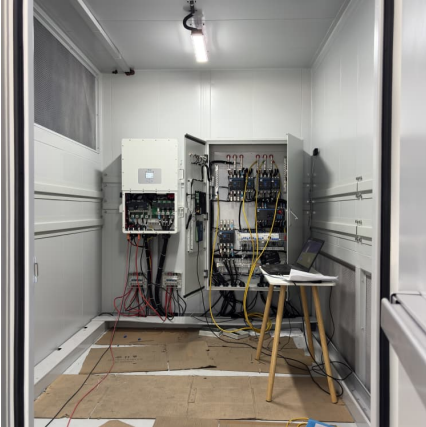
### [Bulgarian tender awards nearly 10 GWh of energy ...](#)

Bulgaria's standalone energy storage tender, which aimed to procure at least 3 GWh of cumulative usable capacity, ultimately awarded more than three times that amount.



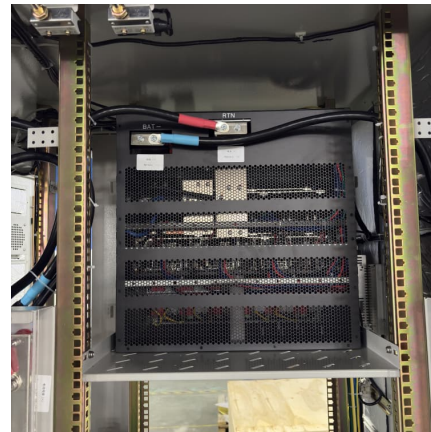
### **Financing solar energy in Bulgaria: international partners are building**

Prestige Investment Group offers long-term loans to finance the development of solar energy projects in Bulgaria and other Eastern European countries.



### [Explore Financing Options , Better Buildings Initiative](#)

Explore Financing Options Not sure where to start on energy efficiency or renewable energy financing? Use this page to explore financing options and see how they compare to each other. ...

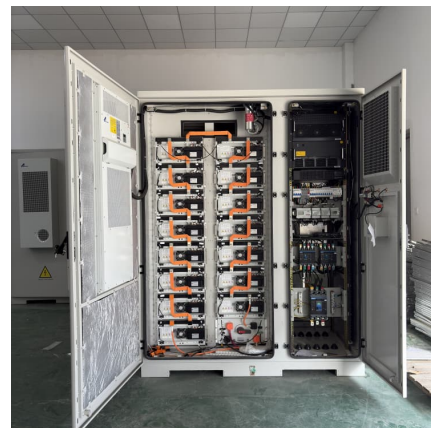


### [External Financing for Energy Projects](#)

The questions below are geared toward existing building upgrades. If it is a new construction project there may be more financing options, as well as the ability to combine financing ...

### **Bulgaria: Energy Storage Infrastructure on the Rise in Bulgaria**

In recent years, Bulgaria has increasingly prioritized the development of energy storage infrastructure as part of its broader transition to a more sustainable and resilient energy ...



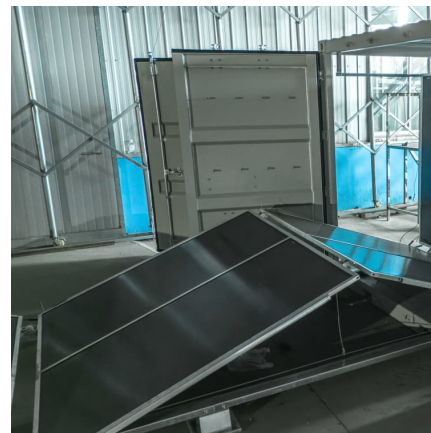


### [Financing Battery Storage Systems: Options and ...](#)

Recently, Peak Power conducted an energy storage finance webinar that focused on strategies available for financing battery storage system projects. The webinar aimed to provide valuable insights into financing options ...

### [Construction: Bulgaria - EECFA - Buildecon](#)

One of the projects finances - between 2022 and 2026 - the sustainable energy renovation of non-residential buildings owned by municipalities and national authorities (regional administrations, ministries); the ...



### [Funding and Incentives Resource Hub , Better ...](#)

Looking to implement energy efficiency upgrades, renewable energy projects, or other initiatives? The Funding and Incentives Resource Hub can help you navigate and discover the many rebates, funding opportunities, and other ...

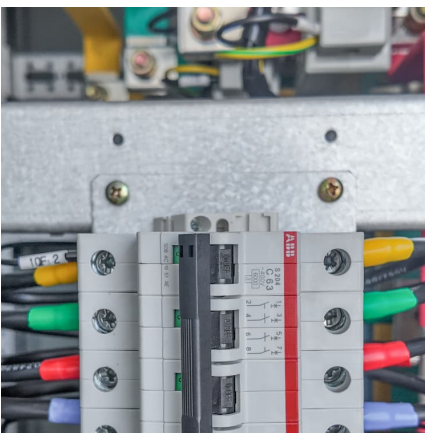
### **Energy storage 2023: biggest projects, financings, offtake deals**

A roundup of the biggest projects, financing and offtake deals in the energy storage sector that we have reported on this year. It's been a positive year for energy storage ...



### Bulgaria awards EU funds to 249 projects for renewables with energy storage

Developers of 249 projects in Bulgaria will receive EUR 268 million in total grants for renewable electricity plants with energy storage.



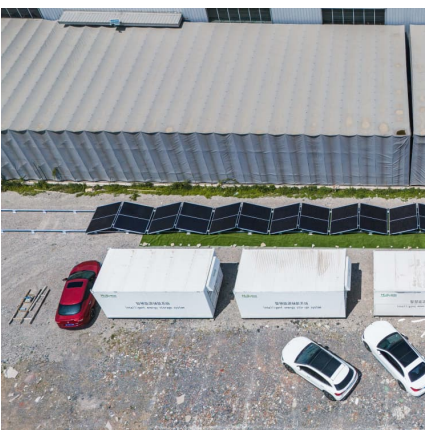
### Financing solar energy in Bulgaria: international partners are building

Link Bridge Financial LTDA offers long-term loans to finance the development of solar energy projects in Bulgaria and other Eastern European countries.



### [Monrovia office building energy storage project](#)

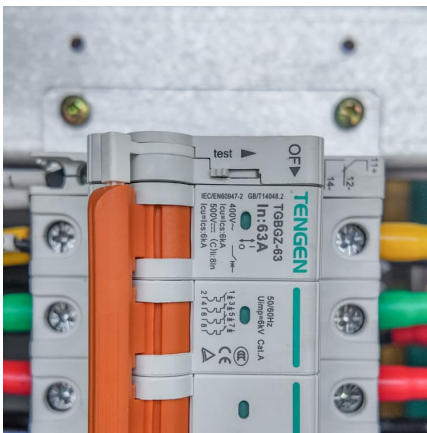
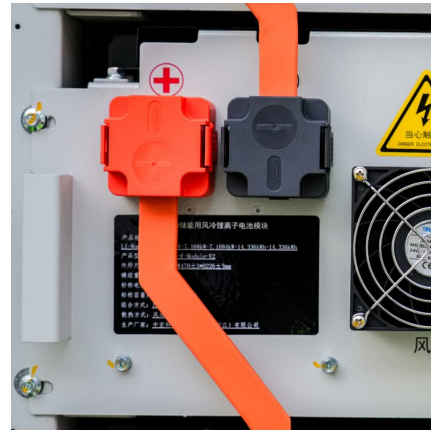
2022 Grid Energy Storage Technology Cost and Performance Assessment The two metrics determine the average price that a unit of energy output would need to be sold at to cover all ...





### [Bulgaria's recovery and resilience plan](#)

In particular, Bulgaria's plan will accelerate the decarbonisation of the energy sector, promote the large-scale deployment of digital infrastructure, including in rural areas, as well as support investments in improving the business ...



### [EBRD finance for Tenevo merchant solar plant is Bank's](#)

In addition, this month Bulgaria's decarbonisation efforts have taken an important leap forward with the conclusion of the country's first renewable energy with co-located battery energy ...

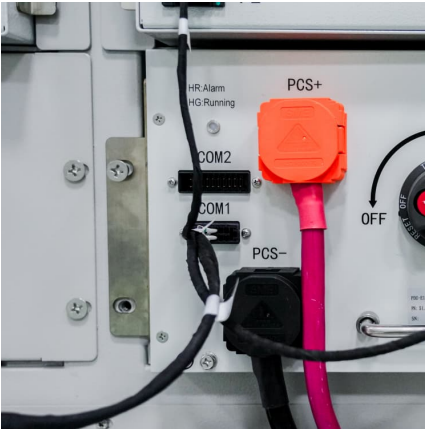
### **Bulgaria: Energy Storage Project Call Oversubscribed by 4.3 Times**

The call for autonomous energy storage projects in Bulgaria received proposals totaling EUR2.55 billion, 4.3 times the allocated budget of EUR581 million. However, access to funding remains ...



### [Bulgaria and Romania grant funding to gigawatts of ...](#)

The Ministry of Energy revealed the results last week (2 November) for the EU-backed tender, which opened in August and will provide financial support to over 300 renewable and energy storage projects, covering ...



### **Bulgaria allocates close to 10 GWh of energy storage ...**

Bulgaria's Ministry of Energy will finance 82 standalone renewable energy storage projects with a combined grant budget of BGN 1.154 billion (~\$675 million) under the EU-backed RESTORE procurement scheme.



### [Energy Storage in Bulgaria Surges with 9.7 GWh ...](#)

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion ...

### [Battery storage tax credit opportunities and ...](#)

Structuring options for financing energy storage projects: Partnership flip Traditional Tax Equity: Partnership flip Structuring options for financing energy storage: Sale-leaseback Structuring options for financing ...





## Renewable Energy in Bulgaria

Further, calls by the Bulgarian Ministry for Energy for renewable energy plants with energy storage (crucial to divest reliance away from fossil fuels) have stipulated project deadlines for March 2026. This push in funding ...

## Bulgaria to fund 249 renewable energy and storage projects ...

A total of 249 projects focused on renewable electricity production and energy storage, valued at nearly 268 million euros will be funded through Bulgaria's National Recovery ...



## [Madagascar office building energy storage project](#)

Energy-Storage.news'' publisher Solar Media will host the 9th annual Energy Storage Summit EU in London, 20-21 February 2024. This year it is moving to a larger venue, bringing together ...

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