

# NMC battery storage project financing options in Bulgaria 2026





## Overview

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Accordingly, bidders can claim for up to €76,053,166 each in financial support to cover up to 50 percent of the eligible costs of the project. Applications will be evaluated and ranked as per the requested grant per MWh, in which the project with a higher capacity will be ranked higher. How will the selected storage systems be distributed in Bulgaria?

The selected storage systems will be geographically distributed across Bulgaria and connected either to the national transmission grid or local distribution networks. All awarded projects must be operational by March 2026.

How much money does the NRRP provide for energy projects in Bulgaria?

Under the RESTORE initiative, launched through Bulgaria's National Recovery and Resilience Plan (NRRP), the Ministry of Energy has selected 82 projects that will collectively receive BGN 1.15 billion (approximately \$675 million) in public funding.

How big is Bulgaria's solar PV capacity in 2024?

At the close of 2024, Bulgaria's solar PV capacity had already reached 3.91 GW—an annual increase of over 1 GW. These developments come on the heels of Bulgaria's first renewable energy auction held in late 2024, where more than 3 GW of generation and 1.176 GW of storage capacity were secured.



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### Utility-Scale Battery Storage , Electricity , 2024 , ATB , NREL

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not use financial assumptions. Therefore, all parameters are ...

### [EU expects battery pack price of less than \\$100/kWh ...](#)

The prediction was included in the "Battery technology in the European Union: 2024 status report on technological development, trends, value chains and markets" report, by the EU Clean Energy Technologies Observatory.



### Bulgaria opens EU-funded 3000 MWh stand-alone battery ...

Bids must be submitted electronically only. The Procedure aims to provide funding for the construction and implementation of at least a 3000 MWh stand-alone battery ...

### [Bulgaria's recovery and resilience plan](#)

Bulgaria's recovery and resilience plan\*This value includes also the part of the plan which is financed with national resources. 50 investment streams and 47 reforms 57.5% of the plan will

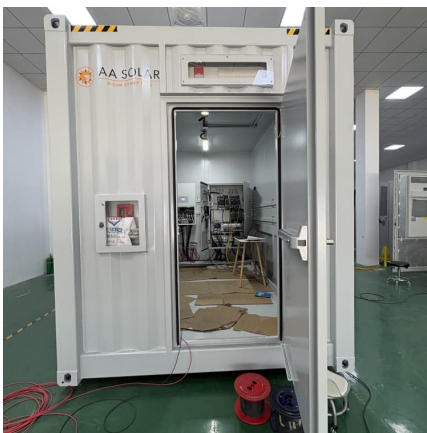


support climate objectives 23.1% of the plan will ...



### [Bulgaria's 3GWh standalone energy storage tender 4x ...](#)

The deadline has now passed for Bulgaria's EU-backed support scheme for standalone energy storage, and the bids submitted amount to four times the available capital ...



### [Global Energy Storage Growth Upheld by New Markets](#)

The global energy storage market is poised to hit new heights yet again in 2025. Despite policy changes and uncertainty in the world's two largest markets, the US and China, the sector continues to grow as developers ...



### [Financing Battery Energy Storage for Sustainable ...](#)

Explore financing options for battery energy storage systems and their role in promoting a sustainable energy future through innovative solutions and investments.





## Financing agreed for 107 MWh of battery projects in Bulgaria

A joint venture of Bulgarian-German solar park installer SUNOTEC and Bulgarian holding company Eurohold Bulgaria (BUL:EUBG) has sealed financing agreements to support ...



## Battery energy storage systems The case of Bulgaria: recent ...

Request for a minimum capacity of 10MWac;  
Have a technical advisor with previous experience in either a combined project for production and storage or standalone storage project with ...

## [The major Battery Storage projects from around the ...](#)

We provide a detailed report on all the major Battery Storage construction projects around the world with key focus on the largest projects in Europe, Africa, USA and Asia



## [Nickel Manganese Cobalt Nmc Battery Market](#)

The Global Nickel Manganese Cobalt (NMC) Battery Market is accounted for \$25.8 billion in 2023 and is expected to reach \$81.7 billion by 2030 growing at a CAGR of 17.9%.



### [Bulgaria: Energy Storage Project Call Oversubscribed ...](#)

The call for autonomous energy storage projects in Bulgaria received proposals totaling EUR2.55 billion, 4.3 times the allocated budget of EUR581 million. However, access to funding remains uncertain.



### [Bulgaria battery storage power plant](#)

The second area is battery storage. Last year DEM submitted its application for a building permit for two units of 30 MW each at the site of its Mariborski otok hydropower plant. Another ...



### **Bulgaria opens public consultation on subsidies for 1.9 GWh of battery**

Bulgaria's Ministry of Energy has launched a public consultation on a new round of its subsidy program for battery energy storage projects, aimed at facilitating the integration of ...





### **Bulgaria: NEK to add 10 MWh battery storage to Vacha 1 ...**

The addition of a 10 MWh battery storage system is part of a pilot project that aims to enhance the plant's capabilities. NEK has allocated EUR 3.48 million of its own funds ...

### **Bulgaria grants EUR 587 million to 82 battery storage projects**

Developers of 82 standalone battery storage projects in Bulgaria, for an overall 9.71 GWh in capacity, got approval for EUR 587 million in subsidies from the Ministry of Energy.



### **Energy Storage in Bulgaria Surges with 9.7 GWh Awarded Under ...**

Energy storage in Bulgaria is expanding rapidly as the government awards nearly 10 GWh of capacity to 82 projects, boosting renewable energy reliability and grid stability.

### **Battery energy storage systems The case of Bulgaria: recent ...**

Have a technical advisor with previous experience in either a combined project for production and storage or standalone storage project with capacity of at least 20 MW;



### [Project Financing and Energy Storage: Risks and](#)

...

While lenders may need to undertake additional diligence before financing an energy storage project, the project finance market for energy storage has grown, and is expected to continue to grow, alongside the rapid expansion ...



### **Financing Strategies for Battery Energy Storage Projects**

This webinar is ideal for anyone involved in the implementation of battery energy storage projects at their facilities and will provide valuable insights and strategies for successful deal design



### **Energy Storage in Europe**

Note: Required spread for a two-hour battery project assuming revenues cover project costs of EUR360,000/MWh in 2024, for previous years assumes BNEF's Europe energy storage system

...





### [Bulgaria launches EU's largest battery storage system](#)

The new system also signals the beginning of Bulgaria's national plan to reach 10 GWh of battery storage capacity within the next year. A recent capacity tender has already allocated nearly 9,713 MWh to upcoming ...



### **Large battery storage systems in Europe are all the rage**

In Hungary, up to 45% of the project costs for large-scale battery storage are covered by grants, in addition to a CfD program and grid connection facilitations. See also: Central & Eastern Europe - Utility-scale storage market ...

### **Bulgaria tasks AES with developing two battery storage projects**

AES Bulgaria will explore options for developing a solar-plus-storage project as well as a separate battery energy storage system in Bulgaria, according to a memorandum of understanding ...



### [Bulgarian tender for battery storage awards 9,713 MWh](#)

A call for new energy storage capacity in Bulgaria has awarded 9,712.89 MWh of projects with a total investment value of BGN 1.149 billion (USD 675.8m/EUR 587.5m), the ...



### [North America NMC Battery Energy Storage System...](#)

The North America NMC Battery Energy Storage System Market size is expected to reach USD 8.58 billion in 2025 and grow at a CAGR of 3.77% to reach USD 10.32 billion by 2030.

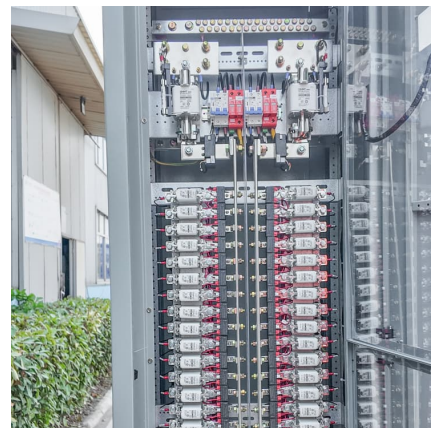


### **Bulgaria opens EU-funded 3000 MWh stand-alone battery storage ...**

The deadline for putting the project into operation is 31 March 2026. A key requirement is that a conceptual design of the project must be submitted in the application ...

### [Bulgarian tender for battery storage awards 9.713 MWh](#)

A call for new energy storage capacity in Bulgaria has awarded 9,712.89 MWh of projects with a total investment value of BGN 1.149 billion (USD 675.8m/EUR 587.5m), the Balkan country's energy ministry said on Thursday.



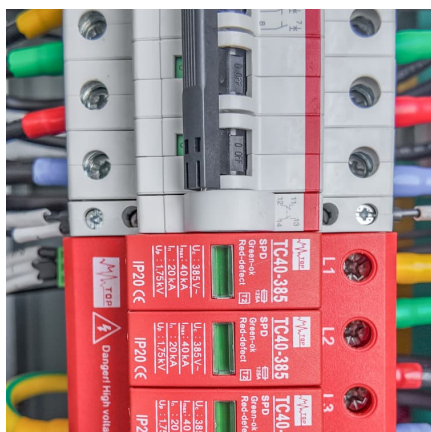


[Bulgaria's recovery and resilience plan](#)

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**Bulgaria opens EU-funded 3000 MWh stand-alone battery storage ...**

On 21 August 2024, the Bulgarian Ministry of Energy opened a tender procedure for National infrastructure for storage of renewable energy (RESTORE) for granting stand-alone battery ...



**Bulgarian tender for 3,000 MWh energy storage systems draws ...**

The Bulgarian Ministry of Energy announced that the tender for the development of at least 3,000 MWh of energy storage systems has garnered 151 proposals, ...

**Utility-Scale Battery Storage , Electricity , 2023 , ATB**

The battery storage technologies do not calculate LCOE or LCOS, so do not use financial assumptions. Therefore all parameters are the same for the R& D and Markets & Policies Financials cases. The 2023 ATB represents cost and ...



### **North America NMC Battery Energy Storage System (BESS) Market**

Future Outlook The North American NMC BESS market is projected to scale impressively over the next decade, driven by clean energy mandates, grid modernization, and commercial ...

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