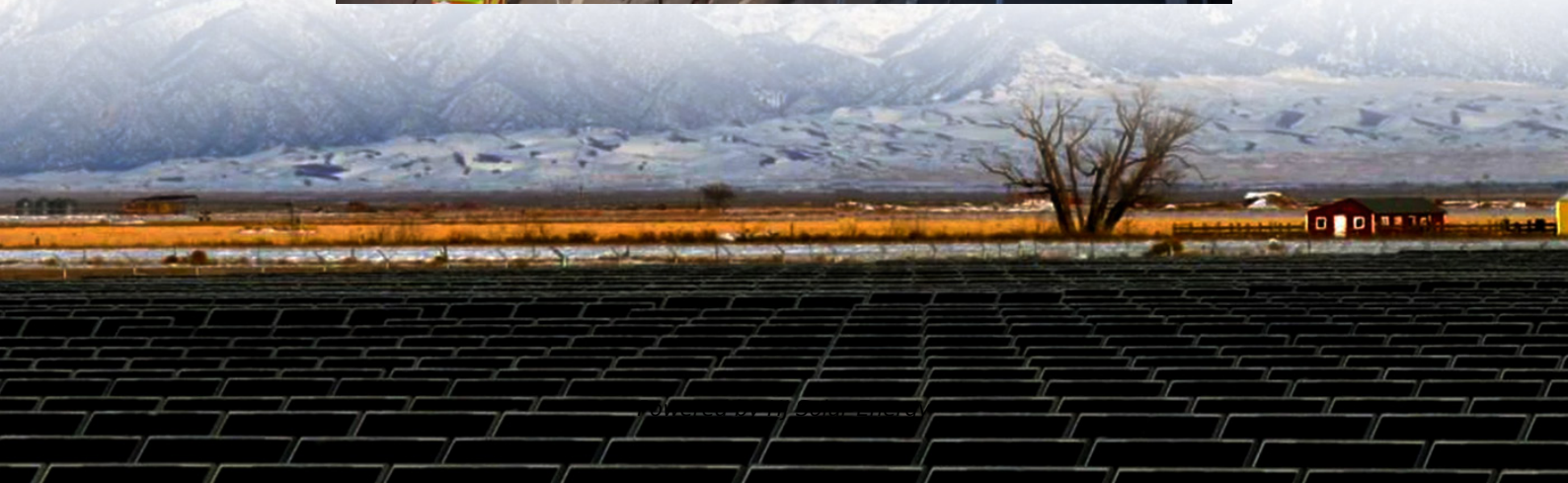


# **Gel battery storage project financing options in Ireland 2025**





## Overview

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This article examines some of the key contractual mechanisms, such as tolls and floor agreements, that can underpin the development and financing of large-scale battery projects, providing greater revenue certainty and unlocking access to competitive capital for sponsors and investors. Which battery energy storage systems are available in Ireland?

The Kylemore Battery Energy Storage System in Dublin went into operation in 2023 and has the capability of providing 30MW of fast-acting storage. The South Wall Battery Energy Storage System went live in 2023 and has the capability of providing 30MW of fast-acting energy storage.

Will Europe install a grid-scale battery energy storage system by 2050?

Europe is on track to install at least 95 gigawatts of grid-scale battery energy storage systems by 2050, requiring over €70bn in investment. One of the main drivers of the need for grid-scale battery storage systems in Ireland is the increasing penetration of renewable energy sources, such as wind and solar, in the grid.

Which battery energy storage systems are available in 2023?

The South Wall Battery Energy Storage System went live in 2023 and has the capability of providing 30MW of fast-acting energy storage. The Poolbeg Battery Energy Storage System in Dublin went into operation in November 2023 and has the capability of providing 75MW of fast-acting energy storage.

Which countries invest in battery storage projects?

BESS projects are becoming more common, both as standalone developments and as part of new renewable energy projects. According to the latest research from Aurora Energy Research, Ireland is in the top three markets for battery storage investment within Europe. A 3D image of what a large scale BESS looks like. \ Mitsubishi Power.

Which energy projects are being rolled out in Ireland?



The 20MW BESS will be co-located with Statkraft's 55.8MW Cushaling Wind Farm, which is under construction. Many BESS projects are set to be rolled out at pace. Last October, Siemens Energy shared plans to bring a hybrid grid stabilisation and battery storage plant to Ireland.

Why do we need grid-scale battery storage systems in Ireland?

One of the main drivers of the need for grid-scale battery storage systems in Ireland is the increasing penetration of renewable energy sources, such as wind and solar, in the grid. These sources of energy are variable and intermittent, which can create challenges for grid operators in maintaining a stable and reliable electricity supply.



## Gel battery storage project financing options in Ireland 2025

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### [New Subsidy schemes for Battery Energy Storage ...](#)

The MF programme is providing funding between 2024 - 2028 for the construction of electricity storage facilities with a power rating of not less than 2 MW and a capacity of not less than 4 MWh connected to the grid at ...

### Publications

ESI 2025 Pipeline Survey Results June 2025 Our 2025 survey results highlight the pipeline of storage projects in development in Ireland and Northern Ireland. The results help identify ...



### [Why Ireland's 10 GW energy storage pipeline is ...](#)

"The fundamentals for storage are really strong in Ireland, because we're a relatively isolated system on the periphery of Europe. As we get to 2030 and Ireland starts building lots of offshore wind and our solar ...

### 270MWh Battery Energy Storage System (BESS) Financing In ...

Securing Funding for Your 270MWh Battery Energy Storage System (BESS) Project in Belgium  
- Belgium's energy transition is accelerating,

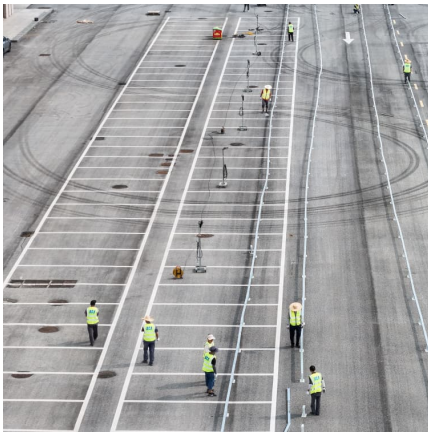


driven by ambitious renewable ...



### **Nuts and bolts of financing storage , Norton Rose Fulbright**

The next big challenge for energy storage, after bringing down the cost so that storage is economic and finding a suitable business model, is financing.



### **How banks evaluate energy storage**

A solar project is generating during peak hours of the day, the sun goes down and then the battery kicks in for another four hours. Many of the deals bankers see have power ...



### [Grid-scale battery storage development - ...](#)

However, demand for grid service assets such as battery storage is likely to multiply, necessitating the provision of a DS3 type scheme from 2024 onwards. A pipeline of over ...





## Critical role of battery storage in Ireland's energy plans

Ireland is going in the right direction as regards energy storage -- we're good, but we in terms of building out batteries, but we are going to need to go a lot further by 2030.

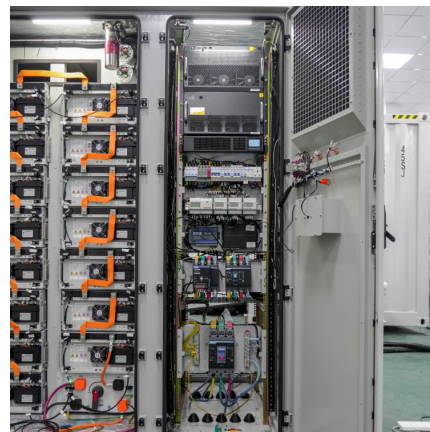


## Quinbrook Closes \$722M Financing Deal for Supernode Battery Storage

(IN BRIEF) Quinbrook Infrastructure Partners has secured a \$722 million AUD debt financing deal for Stages 1 and 2 of its Supernode battery energy storage system (BESS) ...

## [A 2025 Update on Utility-Scale Energy Storage ...](#)

While the energy storage market continues to rapidly expand, fueled by record-low battery costs and robust policy support, challenges still loom on the horizon--tariffs, shifting tax incentives, and supply chain uncertainties ...



## [Battery storage - the most valuable lease in Ireland?](#)

Battery energy storage systems, or BESS for short, are a relatively new development in Ireland and, if built on your farm, it could be one of the most profitable lease agreements going, while requiring very little land.



### **GridBeyond Storage funds behind-the-meter BESS across UK, Ireland**

The two entities first entered a partnership, called GridBeyond Storage, in 2022 to roll out behind-the-meter (BTM) battery energy storage systems (BESS) across the UK and ...



### **Innovative financing solutions**

Explore innovative financing solutions for battery energy storage systems from Siemens Financial Services. Learn how flexible funding options accelerate Net Zero goals by 2030.

### [Electricity Storage Policy Framework](#)

The Electricity Storage Policy Framework presents 10 government actions to support the role of electricity storage systems in Ireland's energy transition, identifying the key ...





### [New Subsidy schemes for Battery Energy Storage ...](#)

Renewable energy projects and storage projects ("behind the meter") may be subsidised through this programme if both elements (RES and BESS) are components of a single investment or if the storage is combined ...

### **Battery Energy Storage Systems , CLE Webinar , Trafford**

This CLE course will provide energy counsel guidance on the procurement, financing, and regulatory challenges in deal structures for battery energy storage systems ...

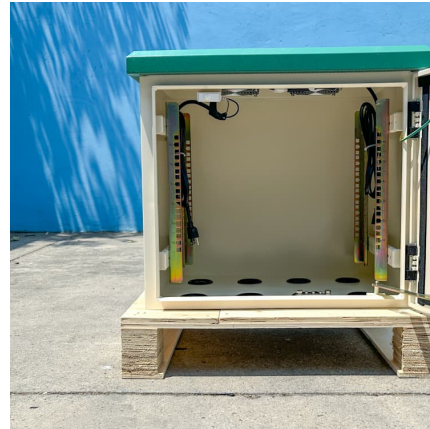


### **Ireland in line for 1 GWh iron-air battery storage project**

In what could be Europe's first, FuturEnergy Ireland has proposed a project that could store energy for up to 100 hours and be operational for 30 years.

### **Ireland: first 4-hour BESS showcases market evolution, challenges**

The first 4-hour battery storage project in Ireland exemplifies challenges and opportunities of the country's growing and evolving market.



### Poland Launches EUR1 Billion Battery Storage Program ...

Learn about Poland's EUR1 billion energy storage subsidy aimed at installing 5.4 GWh of BESS by 2028, strengthening grid stability and accelerating the green transition.



### Best Financing Options for Solar & Battery Storage in 2025

Financing allows homeowners to spread the cost of going solar over many years. What's are the best options for financing solar in 2025?



### A to Z of key players driving UK storage deployment in ...

ATLANTIC GREEN Atlantic Green secured £16.5 million in financing from Goldman Sachs for its 60MWh battery storage project in Buxton, UK. The project is scheduled to be energised in the first quarter of this year. In ...





## Utility-Scale Battery Storage in the U.S.: Market Outlook, Drivers, ...

Utility-scale battery storage is no longer a niche solution--it's becoming foundational infrastructure. What's Driving Utility-Scale Storage Demand? Grid Flexibility and ...

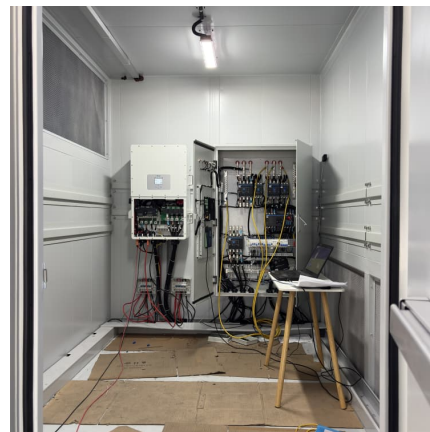


## [Ireland's Battery Storage Pipeline Nears 10GW as ...](#)

Ireland's energy storage capacity could increase almost eightfold by 2035, driven by a growing pipeline of battery projects and calls for stronger policy support, according to a new report released by industry group ...

## [Lion Storage Secures Financing for One of Europe's ...](#)

This diverse group of stakeholders underscores the growing support for energy storage as a critical component of the future energy infrastructure. Mufasa stands out as the largest utility-scale battery storage ...



## **Making project finance work for battery energy storage projects**

Why securing project finance for energy storage projects is challenging It has traditionally been difficult to secure project finance for energy storage for two key reasons. Firstly, the nascent ...



### **Financing Strategies for Battery Energy Storage Projects**

This webinar is ideal for anyone involved in the implementation of battery energy storage projects at their facilities and will provide valuable insights and strategies for successful deal design



### **Financing the Energy Transition - Funding battery storage projects**

While financing the storage of electricity has often been carried out on a low-leveraged, corporate or portfolio basis, as the size of battery projects increases, we are now ...

### [Financing Battery Storage Systems: Options and ...](#)

Watch the Webinar On Demand Peak Power's finance webinar provided valuable insights into financing options and strategies for battery energy storage system projects. The webinar highlighted the positive growth outlook ...





[European Market Outlook for Battery Storage  
2025-2029](#)

The study concludes with five policy recommendations designed to accelerate battery storage deployment and ensure energy systems are prepared to integrate high levels of ...

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