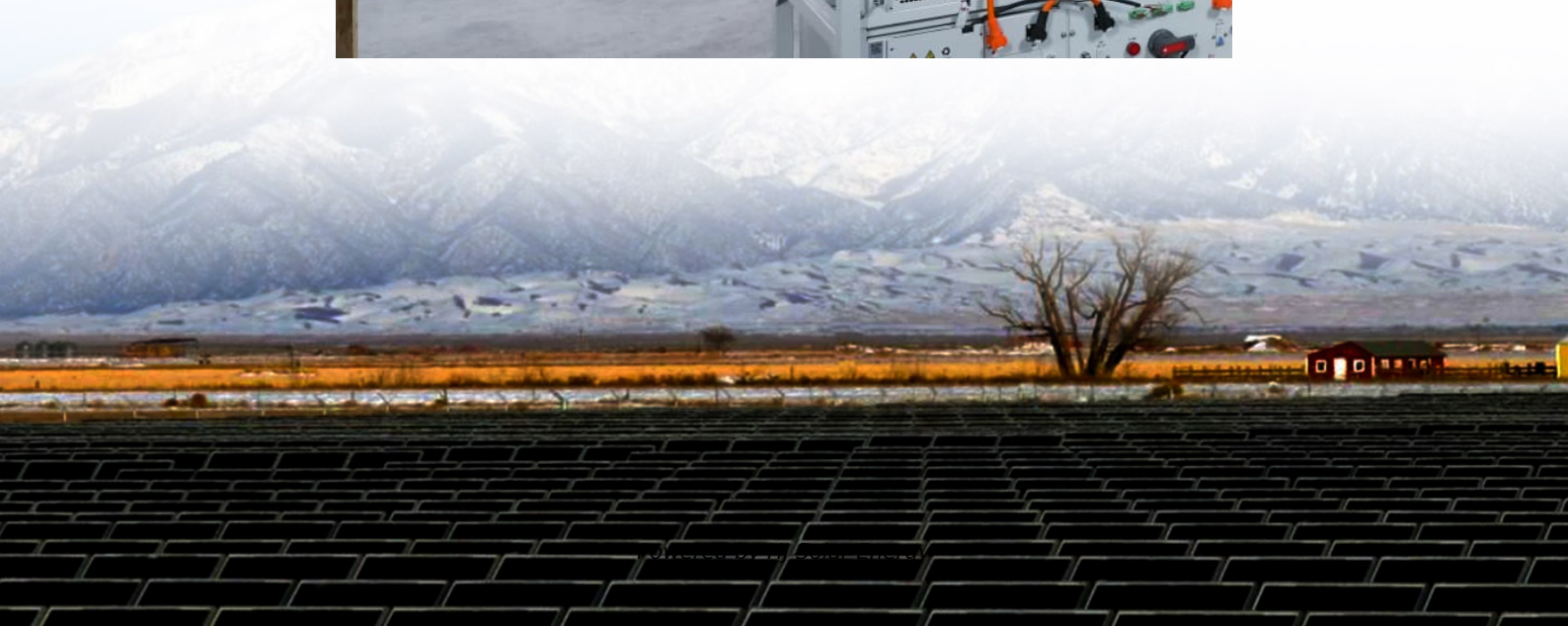


# **Gel battery storage project financing options in Egypt 2025**





## Overview

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This financing will support the development of a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh battery energy storage system (BESS) in the country's Nagaa Hammadi region.

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Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage System (BESS) in Nagaa Hammadi to accelerate its renewable energy transition. The financing was provided by the European Bank for Reconstruction and.

The Egyptian Electricity Transmission Company (EETC) has signed power purchase agreements (PPAs) with two renewable energy developers – Scatec and AMEA Power – to advance large-scale solar and battery storage projects in the country. Norwegian renewable energy producer Scatec has secured a 25-year.

The International Finance Corporation (IFC) announced an investment agreement on Sunday to support Egypt's first utility-scale battery energy storage system (BESS), in partnership with AMEA Power and the Egyptian government to advance the country's clean energy ambitions. IFC's \$72 million debt.

Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic (PV) and battery storage project. The 1 GW Obelisk Solar Power plant, located in the Nagaa Hammadi region, will include a 200 MWh.



AMEA Power has announced the financial close of the 300MWh utility-scale Battery Energy Storage System (BESS) project located in Egypt. The BESS Project is an extension of AMEA Power's operational 500MW Solar PV Plant in Aswan Governorate, Egypt, that was commissioned in December 2024. The 300MWh.



## Gel battery storage project financing options in Egypt 2025

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### **IFC, AMEA Power partner to launch Egypt's 1st utility ...**

The International Finance Corporation (IFC) announced an investment agreement on Sunday to support Egypt's first utility-scale battery energy storage system (BESS), in partnership with AMEA Power and the ...

### [African Development Bank part-funds Egypt's solar ...](#)

The African Development Bank Group (AfDB) has approved up to \$184.1 million in financing for Egypt's Obelisk solar power and battery storage project. The project involves the construction and operation of a one gigawatt ...



### [Scatec reaches financial close for the 1.1GW solar](#)

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse project financing comprises USD 479.1 ...

### [Scatec reaches financial close for the 1.1GW solar](#)

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The



non-recourse project financing comprises USD 479.1 million provided by the European Bank ...



### **AfDB, BII and EBRD support solar and battery storage project in Egypt**

Cairo, Egypt -- Egypt's first integrated solar and battery storage plant will deliver dispatchable clean energy, enhance grid stability, and manage peak demand.

### **Financial close reached for 1.1 GW hybrid solar and battery storage**

Scatec ASA has reached financial close for the 1.1 GW &ldquo;Obelisk&rdquo; hybrid solar and battery storage project in Egypt.



### **EBRD backs Egypt's first solar and battery storage project**

EBRD making US\$ 30 million equity bridge loan to Obelisk Solar Power, a project company owned by Scatec ASA Facility to finance a new 1 GWac solar plant with 200 ...



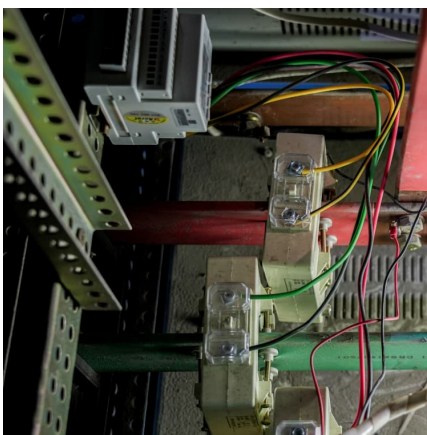
[EBRD, AFDB and BII support pioneering solar and ...](#)

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on fossil fuels. It not only meets Egypt's current ...



**Egypt's First Utility-Scale Battery Storage Project Reaches ...**

Egypt has achieved a significant milestone in its renewable energy journey with the financial close of its first utility-scale Battery Energy Storage System (BESS). AMEA Power, ...



**Scatec reached financial close for Obelisk PV & BESS project in Egypt**

Norway-headquartered Scatec ASA has reached financial close for the Obelisk hybrid solar and battery storage project in Egypt. It has secured \$479.1 million in funding from ...



[BII signs over \\$300 million in agreements to ...](#)

British International Investment (BII), the UK's development finance institution and impact investor, has signed over \$300 million in agreements to support two pioneering renewable energy projects in Egypt - a ...



### Scatec starts construction of large scale solar and battery storage

Oslo/Cairo, 05 May 2025: Scatec ASA has commenced construction of its 1.1 GW Obelisk solar and 100 MW/200 MWh battery storage project in Egypt. The energy will be sold under a USD ...



### Egypt secures \$479.1 mln for landmark Nagaa Hammadi solar, battery

Ahram Online, Monday 16 Jun 2025 Egypt has secured \$479.1 million in financing to develop a 1.1 GW solar photovoltaic (PV) power plant integrated with a 200 MWh Battery Energy Storage ...

### Scatec's Obelisk solar project in Egypt attains financial close

The solar project will be constructed in two phases. Credit: Scatec. Renewable energy solutions provider Scatec has reached financial close for its Obelisk hybrid solar and ...





### **BII, AfDB and EBRD support solar and battery storage project in Egypt**

This financing will support the development of a 1.1 GW solar power plant integrated with a 200 MWh battery energy storage system (BESS) in Egypt's Nagaa Hammadi ...

### **BII signs over \$300 million in agreements to accelerate green ...**

British International Investment (BII), the UK's development finance institution and impact investor, has signed over \$300 million in agreements to support two pioneering ...



### **Egypt's first large-scale solar and battery project secures \$479**

Landmark deal to support 1 GW PV plant and 200 MWh battery system AfDB, EBRD, and BII back Scatec-led project in Nagaa Hammadi Egypt has secured \$479.1 million in ...

### **African Development Bank, British International Investment and ...**

African Development Bank, British International Investment and European Bank of Reconstruction and Development Support Pioneering Solar and Battery Storage Project in ...



### AMEA Power Secures Financing for Egypt's First Utility-Scale ...

AMEA Power has announced the financial close of the 300MWh utility-scale Battery Energy Storage System (BESS) project located in Egypt. The BESS Project is an extension of AMEA ...



### Egypt's first large-scale solar and battery project secures \$479

Egypt has secured \$479.1 million in blended financing from three major development finance institutions to support its first large-scale integrated solar photovoltaic ...



### Egypt signs letter of intent to join Battery Energy Storage Systems

CAIRO - 3 December 2023: Egypt signed a letter of intent to join the Battery Energy Storage Systems Alliance (BESS), which is one of the main initiatives of the Global Energy Alliance for ...





## Scatec and AMEA Power Secure Financing for Major Battery Energy Storage

The financial closure of two major large-scale projects in Egypt signifies a promising advance for the country's emerging energy storage sector. Recently, developers ...



## Scatec secures US\$479 million loan for solar-BESS project in Egypt

The European Bank for Reconstruction and Development (EBRD), African Development Bank (AfDB) and British International Investment (BII) are lending US\$479 million ...



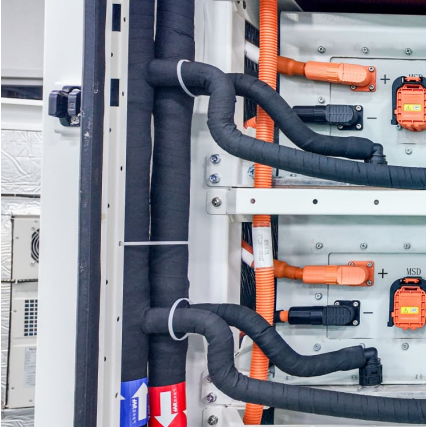
## [Scatec begins solar and battery project in Egypt](#)

The total capital expenditure for this expansive project is estimated at around USD 590 million, which underscores Scatec's commitment to investing significantly in Egypt's ...



## [Scatec reaches financial close for the 1.1GW solar](#)

Oslo/Cairo, 15 June 2025: Scatec ASA has reached financial close for the "Obelisk" hybrid solar and battery storage project in Egypt. The non-recourse



### Scatec Secures Funding for Ambitious 1.1GW Solar and 100MW ...

Scatec ASA achieves financial close for the "Obelisk" hybrid solar and battery storage project in Egypt, securing USD 479.1 million in non-recourse project financing. Stay ...

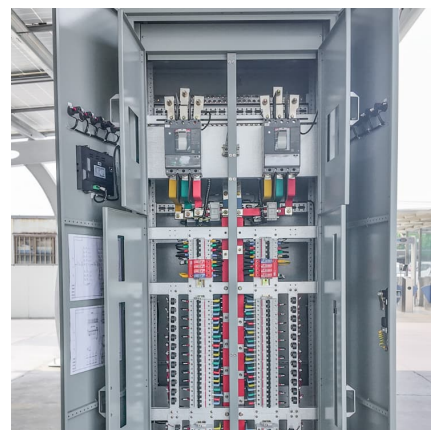


### [AMEA Power Secures Financing for Egypt's First ...](#)

AMEA Power has reached financial close on Egypt's first utility-scale battery energy storage system (BESS), a 300 megawatt-hour project to be integrated with its existing 500 megawatt solar photovoltaic plant in the Aswan ...

### EBRD, AFDB and BII support pioneering solar and battery storage project

The integration of battery storage with solar PV is a game-changer for Egypt's energy sector, providing reliable and dispatchable renewable energy and reducing reliance on ...





### **AMEA Power Secures Financing for Egypt's First Utility-Scale Battery**

AMEA Power has reached financial close on Egypt's first utility-scale battery energy storage system (BESS), a 300 megawatt-hour project to be integrated with its existing ...

### [Egypt: Scatec, AMEA Power close financing on large ...](#)

The financial close of two significant large-scale projects in Egypt could mark progress for the country's nascent energy storage sector.



### [Scatec Secures Financing for Groundbreaking Hybrid ...](#)

A Strategic Vision: The Obelisk project is poised to become Egypt's first integrated solar photovoltaic and battery storage project of this magnitude, ushering in a new era for energy generation in the country.



### **IFC, AMEA Power partner to launch Egypt's 1st utility-scale battery**

The International Finance Corporation (IFC) announced an investment agreement on Sunday to support Egypt's first utility-scale battery energy storage system ...



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