

# Energy storage industry shutdown





## Overview

---

Will SolarEdge Technologies close energy storage division?

SolarEdge Technologies will close Energy Storage division, resulting in workforce reduction of ~500 employees, mostly in South Korea.

What happened to SolarEdge Technologies?

SolarEdge Technologies (NASDAQ: SEDG) +3.2% pre-market Wednesday after announcing plans to shut down its Energy Storage division, resulting in a workforce reduction of ~500 employees, mostly in South Korea. The company had laid off ~1,300 employees earlier this year; it had 5,633 employees at year-end 2023, including 725 based in South Korea.

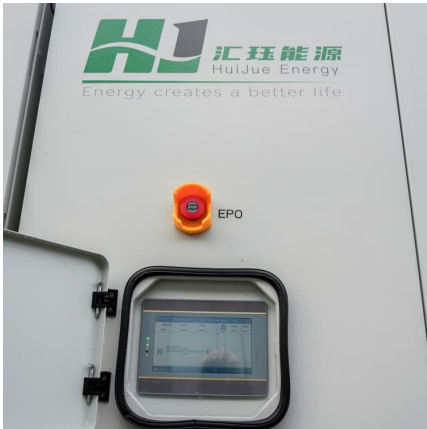
How many employees does SolarEdge have?

The company had laid off ~1,300 employees earlier this year; it had 5,633 employees at year-end 2023, including 725 based in South Korea. SolarEdge (SEDG) said it expects to save \$7.5M in quarterly operating expenses due to the closure, with the full run rate to be achieved by H2 2025.



## Energy storage industry shutdown

---



### **SolarEdge to Shut Down Energy Storage Division: A Major Shift ...**

SolarEdge's recent decision to close its energy storage unit marks a pivotal moment for the company and the broader renewable energy industry. This restructuring will ...

### **HiTHIUM to deploy battery energy storage systems in Saudi Arabia**

HiTHIUM has secured a contract from the Saudi Electricity Company (SEC) to implement battery energy storage system projects in Saudi Arabia.



### **SolarEdge to shut down energy storage division, cut jobs**

SolarEdge has announced the closure of its energy storage division, resulting in significant job cuts and a shift in strategic priorities. The market responded positively with a ...

### **SolarEdge to shut energy storage division, cutting 500 jobs**

SolarEdge Technologies will close Energy Storage division, resulting in workforce reduction of ~500 employees, mostly in South Korea.



### [Energy Storage Safety Strategic Plan](#)

The Department of Energy Office of Electricity Delivery and Energy Reliability Energy Storage Program would like to acknowledge the external advisory board that contributed to the topic ...



### **Why Energy Storage Companies Are Closing Down (And What ...**

Let's cut to the chase: energy storage companies are closing down faster than phone batteries at a TikTok convention. In 2023 alone, over 15 grid-scale storage startups filed ...



### **Energy storage company Powin could shut down Tualatin, ...**

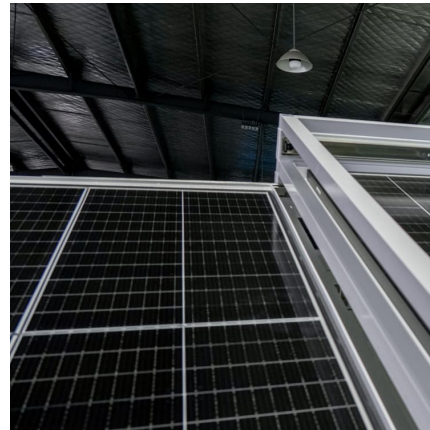
An energy storage company headquartered in Tualatin has sent a notice to both Portland and Tualatin mayors that it may shut down its business ...





## Learning from Crisis: What Recent Battery Industry Failures ...

The battery energy storage industry has experienced a sobering reality check in recent months of 2025. Despite record-breaking deployment numbers--with Q1 2025 setting a ...



## [Locals request total shutdown of Moss Landing as ...](#)

California Governor Gavin Newsom is calling for an investigation into the fire that engulfed the first phase of Vistra Energy's Moss Landing ...

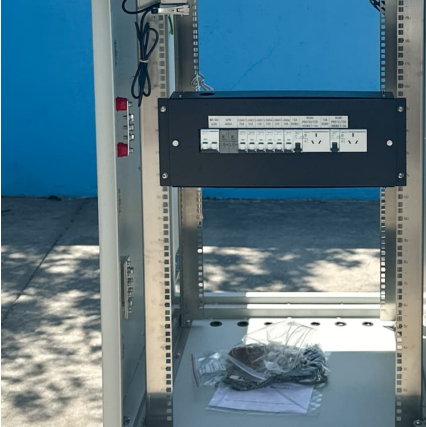
## [The Complete List of Solar Bankruptcies and ...](#)

The California Solar & Storage Association reports that the fallout includes thousands of stalled projects, over 17,000 industry layoffs, and ...



## **The Complete List of Solar Bankruptcies and Business Closures**

The California Solar & Storage Association reports that the fallout includes thousands of stalled projects, over 17,000 industry layoffs, and a wave of high-profile ...



### Energy Storage Closing: Why Companies Are Shutting Doors ...

Let's face it: the energy storage industry isn't for the faint of heart. One day you're riding the renewable energy wave, and the next, you're navigating choppy waters of market crashes.



### SolarEdge's Strategic Pivot: Exiting Energy Storage to Deliver

SolarEdge Shuts Down Energy Storage Division Amid Global Solar Industry Challenges, Paving Way for Strategic Opportunities SolarEdge Technologies Inc., a global leader in solar energy ...

### SolarEdge's Strategic Pivot: Exiting Energy Storage to ...

SolarEdge Shuts Down Energy Storage Division Amid Global Solar Industry Challenges, Paving Way for Strategic Opportunities SolarEdge Technologies ...



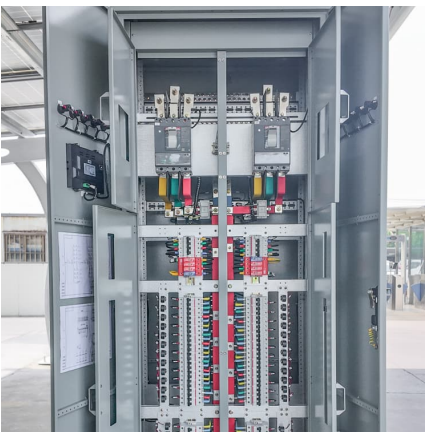


[\[SMM Hydrogen Energy Industry Weekly Review\] 20250918](#)

2 2025. I. Policy Review: Hydrogen Policy Dynamics (A) Domestic Policies Ministry of Industry and Information Technology and seven other departments: Issued the "Automotive ...

**SolarEdge lays off another 12% of its workforce, shuts ...**

SolarEdge Technologies announced today that it is ceasing all activities of its energy storage division, resulting in about 500 layoffs, ...



**After a high-profile fire, battery energy storage provide**

A clean-energy trade group's report offers safety guidelines for battery energy storage systems following a fire at one of the largest battery ...

**2025-Data-Center-Energy-Storage-Industry-Insights-Report**

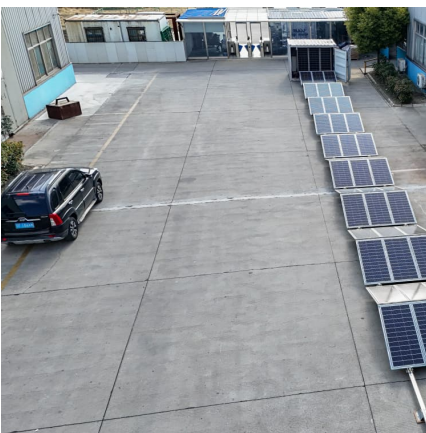
Data Center Energy Storage Industry Insights Report data center industry continues to evolve, energy storage remains a critical focus, shaped by shifting priorities, ...



[Energy storage company Powin could shut down](#)

...

Tualatin-headquartered Powin, an energy storage company could shutter all its locations if business doesn't change dramatically over the next ...



[Another Portland energy company faces shutdown](#)

A month after a round of layoffs, Tualatin grid-scale energy storage company Powin on Friday revealed "the potential cessation of business operations" at its headquarters and a Portland ...



[Another Oregon battery company warns of layoffs, ...](#)

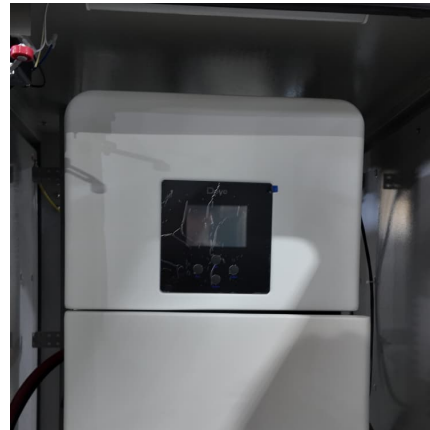
Tualatin clean-energy storage company Powin warned Oregon officials this week that the company may shut down by the end of July, citing "unforeseen ...





### Another Oregon battery company warns of layoffs, potential shutdown

Tualatin clean-energy storage company Powin warned Oregon officials this week that the company may shut down by the end of July, citing "unforeseen business ...

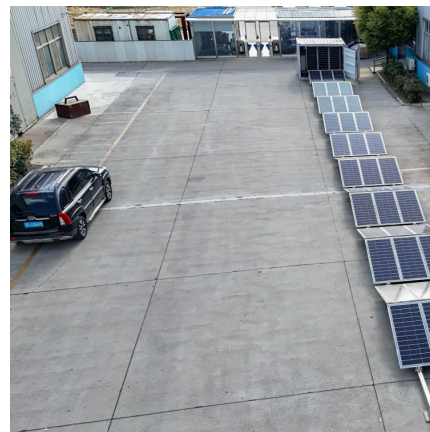


### SolarEdge's Strategic Pivot: Exiting Energy Storage to ...

SolarEdge Technologies Inc., a global leader in solar energy solutions, has announced the closure of its energy storage division, a move that will result in ...

### SolarEdge to shut down energy storage division, cut jobs

SolarEdge has announced the closure of its energy storage division. The decision, which will result in the loss of approximately 500 ...



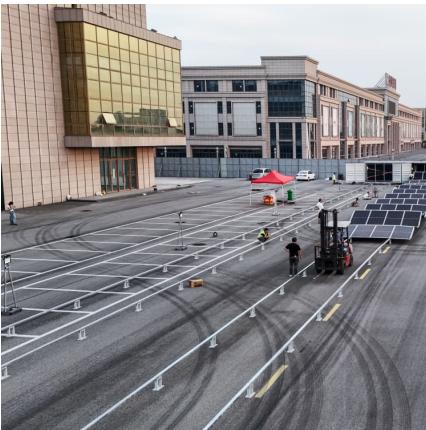
### [Valero Energy to shut down Benicia and Wilmington ...](#)

Valero Energy to shut down Benicia and Wilmington refineries in California Valero approved plans to either idle, restructure or shut down the ...



### Battery Storage Industry Unveils National Blueprint for ...

Framework to Guide State & Local Permitting Rules for Battery Storage The battery energy storage industry believes that state and local ...



### [U.S. Energy Storage Giant Powin Faces Shutdown Crisis](#)

On May 29, U.S.-based top energy storage system integrator Powin LLC submitted a Worker Adjustment and Retraining Notification (WARN) to the Oregon state government.

## Contact Us

---

For catalog requests, pricing, or partnerships, please visit:  
<https://conrad.edu.pl>