

# **Energy storage industry acquisitions**





## Overview

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Analysis of the key themes driving M&A activity reveals that energy storage accounted for 52 power deals announced in Q3 2024, worth a total value of \$7.8bn. The \$3.2bn minority acquisition of Vistra Vision by Vistra was the industry's largest disclosed deal. How much money did energy storage companies make in 2022?

Corporate funding of energy storage companies exceeded US\$26 billion worldwide in 2022, a 55% jump from 2021's total US\$17 billion. Masdar acquires UK battery storage developer Arlington Energy October 26, 2022 Masdar has acquired battery storage developer Arlington Energy in a bid to expand its presence in UK and European renewables markets.

Who owns Blackstone battery energy storage system?

In Q4 2023, renewable energy company Octopus Investments Australia, which is majority owned by the UK-based Octopus Group, acquired the Blackstone Battery Energy Storage System. With an expected enterprise value of US\$514 million once operational, it is the largest proposed battery project in the state of Queensland.

What is the future of battery storage?

The US is leading the global race in the development of battery storage, with demand for BESS expected to increase sixfold by the end of the decade. Capacity is expected to almost double in 2024 to more than 30 GW, as development of energy storage projects accelerates in line with the rapid growth of variable solar and wind assets.

Are Spain's Energy Storage Startups attracting investors?

Spain's energy storage startups are also attracting investor attention. Earlier in the year, Spanish solar energy firm Soltec announced an investment in energy storage startup Silbat, building its stake to 12.2 percent.

What is a battery energy storage system?



Battery energy storage systems (BESS), which enable utility companies and grid operators to access pools of surplus renewable energy on demand that would otherwise be wasted, play a central role in the global energy transition.

Is the UK ready for the next big thing in battery storage?

The UK's battery storage capacity is projected to expand to 24 GW by 2030, attracting investments of up to US\$20 billion and accounting for 9 percent of global installation capacity. Major private investors are looking to the UK for the next big thing in battery storage.



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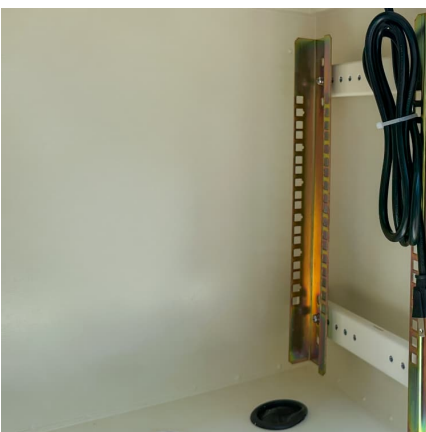


### Off-grid Energy Storage Systems Consumption Industry Mergers ...

The Off-grid Energy Storage Systems Consumption Market is the sector of the economy devoted to the design, manufacture, marketing, and sale of 'Off-grid Energy Storage ...

### Home , Energy Transfer

We're honored to be ranked #53 on the 2025 Fortune 500 list and recognized as #6 on Fortune's Energy Sector Leader list! The Energy Sector Leader list uses a more comprehensive set of ...



### Energy Storage Rides a Wave of Growth but Uncertainty ...

Continued expansion of intermittent renewable energy, ESG-focused investments, the growing versatility of storage technologies to provide grid and customer services, and declining costs ...

### [Dealmakers consolidate and wait: M& A trends in](#)

...

In the energy, natural resources, and chemicals (ENRC) sector, dealmakers face consolidation with caution. This quarter, oil and gas (O& G)



majors' acquisitions ...



[M& A Opportunities in the Energy Transition, Bain](#)

The energy and natural resources industry's reliance on M& A in 2022 to deliver the energy transition will play out across seven themes. Greening existing ...



[Energy Storage For Microgrids Industry Research Report](#)

The Energy Storage For Microgrids Industry Research Report market is set for considerable growth as industries increasingly prioritize sustainability, technological innovation, ...



[Germany: TotalEnergies Acquires Kyon Energy, a ...](#)

Paris, January 23, 2024 - As part of its development as an integrated power player in Germany, TotalEnergies has signed an agreement to acquire from its ...





### [UK battery energy storage acquisitions heating up](#)

About 550 MW of battery energy storage systems (BESS) deals have been signed in the United Kingdom over the past few days. Most recently, Masdar acquired London ...



### **Funding activity in Energy Storage and Smart Grid sectors for Q3**

These findings highlight the trends in funding and M& A activities within the Energy Storage and Smart Grid sectors, reflecting the evolving landscape of clean energy ...

### [List of top Energy Storage Acquired Companies](#)

This list of companies and startups in the energy storage space that have been acquired provides data on their funding history, investment activities, and acquisition trends. Insights about top ...



### **World Energy Storage Acquisition History: Powering the Future ...**

Why Energy Storage Mergers Matter More Than Ever a chessboard where kings are lithium-ion batteries, queens represent renewable energy grids, and pawns symbolize start-ups getting ...



### acquisition Archives

Battery energy storage system integrator Powin has acquired EKS Energy, a provider of advanced power electronics and energy management solutions for energy storage and ...



### [COVERAGE ROUNDUP: GridStor Acquisitions](#)

Company Announcements: Goldman Sachs Group Inc: GridStor Announces Acquisition of Arizona Battery Energy Storage Project From Capacity Power Group Energy ...

### GRIDSTOR ANNOUNCES ACQUISITION OF TEXAS BATTERY ENERGY STORAGE ...

GridStor is backed by Goldman Sachs Asset Management and comprises a team of seasoned energy professionals with a record of past accomplishments in energy storage ...





### **Calibrant Energy Completes Enel X North America Storage Unit Acquisition**

Macquarie Asset Management portfolio company Calibrant Energy has closed on its 100% interest acquisition in Enel X Storage (Enel DES) from Enel X North America.

### **Hitachi Energy acquires eks Energy**

Hitachi Energy, a global technology leader that is advancing a sustainable energy future for all, announced today that it has acquired a controlling stake of eks Energy, a ...



### [Energy storage funding up 55%. 28 companies ...](#)

Mercom Capital has released its fact sheet on battery storage, smart grid, and energy efficiency funding for merger and acquisition activity for ...

### **Generac Acquires Ageto, Strengthening Microgrid and Energy Storage**

Energy technology solutions provider Generac has acquired Ageto, a leading provider of microgrid controllers that integrate, optimize and manage distributed conventional ...



### Hitachi Energy acquires remaining stake of eks Energy, ...

Zurich, August 28, 2025 - Hitachi Energy, a global leader in electrification, has completed the acquisition of the remaining stake in eks Energy, a technology and market leader in power ...



### 'One to keep an eye on': LG Energy Solution's

Industry-watchers will closely follow how the recently completed acquisition of energy storage system integrator NEC ES by LG Energy Solution pans out.



### Modular Microgrid Storage Market Latest Industry Updates

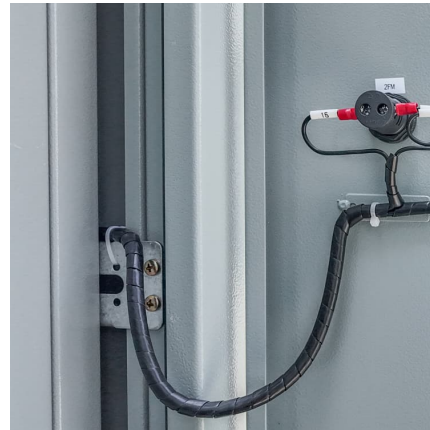
Stay updated with the latest Modular Microgrid Storage Market News. Get insights on recent mergers, acquisitions, and key industry developments.





## Energy Storage Mergers and Acquisitions

1. Market Analysis and Strategy Development  
Understanding the market dynamics and developing a robust strategy is paramount in the realm of energy storage mergers and ...



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