

Current price for pv solar utility kwh





Overview

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IRENA presents solar photovoltaic module prices for a number of different technologies. Here we use the average yearly price for technologies 'Thin film a-Si/u-Si or Global Price Index (from Q4 2013)'. This data is expressed in US dollars per watt, adjusted for inflation. IRENA (2025); Nemet.

Data shows levelized power purchase agreement (PPA) prices for PV projects since 2006, by PPA execution date. The size of each circle reflects the size of each PV project. Move the slider controls to change the range of contract year and project size. Click on legend or pie chart to highlight or.

Utility solar PV pricing refers to the cost of large-scale solar photovoltaic (PV) projects that supply electricity to the grid, typically operated by utilities or independent power producers (IPPs). These projects range from megawatt (MW) to gigawatt (GW) scale, making them the most cost-effective.

This dashboard provides an overview on the latest Solar PV costs.

NREL analyzes the total costs associated with installing photovoltaic (PV) systems for residential rooftop, commercial rooftop, and utility-scale ground-mount systems. This work has grown to include cost models for solar-plus-storage systems. NREL's PV cost benchmarking work uses a bottom-up.

Each year, the U.S. Department of Energy (DOE) Solar Energy Technologies Office (SETO) and its national laboratory partners analyze cost data for U.S. solar photovoltaic (PV) systems to develop cost benchmarks. These



benchmarks help measure progress toward goals for reducing solar electricity costs. How much does a solar system cost per kWh?

This number, the cost per kWh is then used to compare that price to the price you pay to your electricity company. Generally speaking, a typical solar system in the U.S. can produce electricity at the cost of \$0.06 to \$0.08 per kilowatt-hour.

How much does a 5kw Solar System cost?

According to the National Renewable Energy Laboratory (NREL), a typical U.S. household installs a 5kW solar system. The solar panel cost is a portion of the total price you have to pay for installing solar panels. At the current average cost of \$2.71 per Watt, a typical 5kW system will cost you \$13,550.

What is residential solar PV?

As solar prices continue to decline, utility solar PV plays a key role in the global energy transition, supporting large-scale renewable energy adoption. Residential solar PV refers to home solar power systems that generate electricity using photovoltaic (PV) panels.

How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under \$29,000 or \$2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent \$100,000 going solar. Dion in Nevada said their 10-kW system cost about \$20,000, which is about the national average price for a 7-kW system.

How much does a kWh cost?

kWh is what you currently pay for your electricity. Your utility company or your solar company sends you a monthly bill that says how many kWh of energy you've used that month. The price per kWh on your electricity bills can range anywhere from \$0.0771 in Louisiana to \$0.3236 in Hawaii.

What is commercial solar PV?

Commercial solar PV refers to solar photovoltaic (PV) systems installed on businesses, offices, factories, and other commercial properties to generate electricity. The solar price for commercial projects varies based on system size, location, energy needs, and available incentives.



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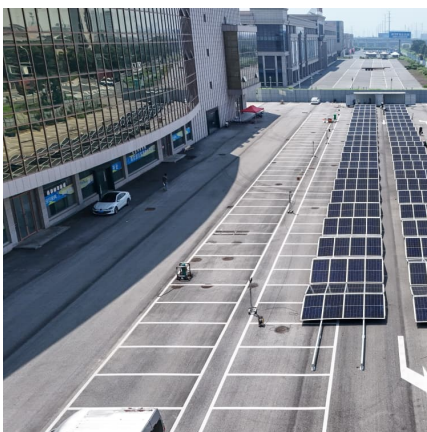


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[Latest Solar Price Chart and Dashboardo Carbon Credits](#)

Solar Pricing and Price Charts. Solar prices across the world's most active residential, utility, and commercial PV (Photovoltaics) markets.

Solar Energy Cost per kWh in 2025 [With Installation Cost]

Read this article to find out the current solar energy cost per kWh and how much you can save by installing a solar panel system on your



home.

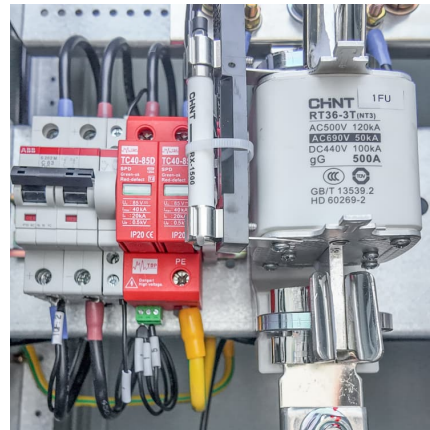


Photovoltaic Price Index

Every month we publish a current price index on the development of wholesale prices of solar modules. In doing so, we differentiate between the main technologies available on the market.

[How Much Do Solar Panels Cost? \(Aug 2025\)](#)

It all depends on what your local utility charges for electricity, according to Robert Flores, a solar expert at The University of California, Irvine's Clean Energy Institute.



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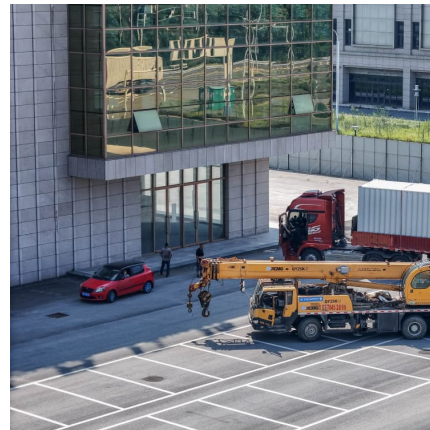


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[PV PPA Prices , Energy Markets & Policy](#)

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Solar PV Cost Per kWh: Real Numbers That Drive ROI in 2024

Current market trends indicate that solar PV systems consistently deliver electricity at rates between \$0.04 and \$0.10 per kWh in most regions, representing a significant ...

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