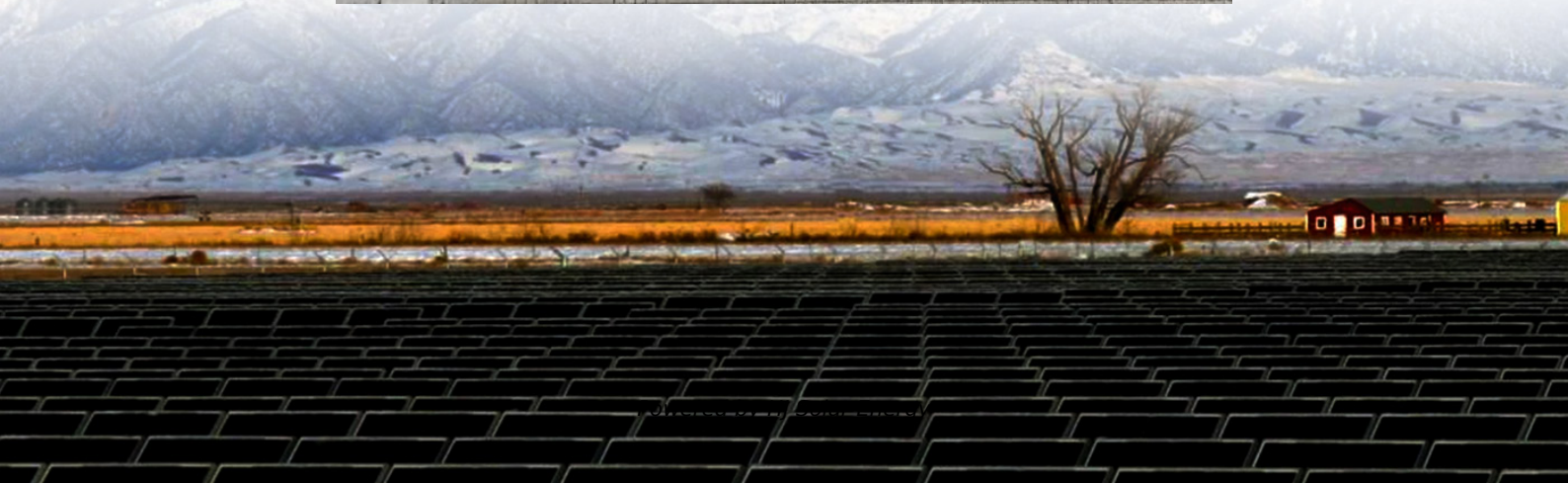
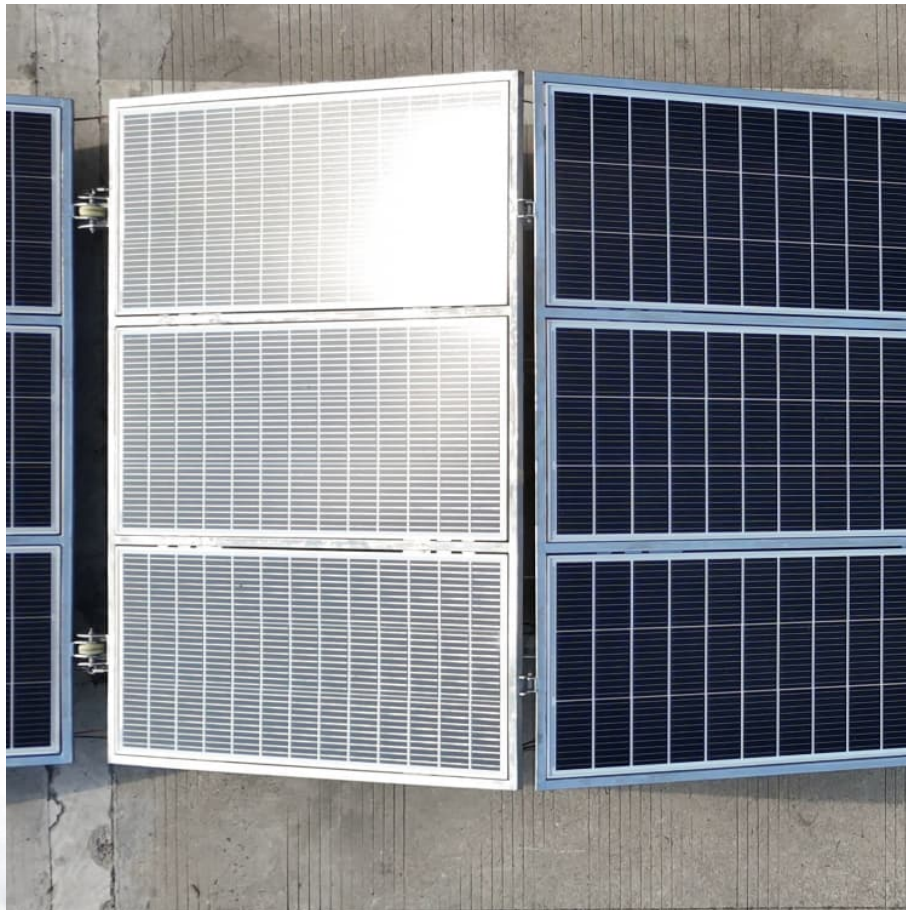


# **Average domestic energy storage price per 10kWh in Vietnam**





## Overview

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Small-scale lithium-ion residential battery systems in the German market suggest that between 2014 and 2020, battery energy storage systems (BESS) prices fell by 71%, to USD 776/kWh. .

Small-scale lithium-ion residential battery systems in the German market suggest that between 2014 and 2020, battery energy storage systems (BESS) prices fell by 71%, to USD 776/kWh. .

In 2023, power shortages were estimated to have cost Vietnam's economy an estimated US\$1.4 billion. This was attributed to water shortages for hydropower and a lack of a sufficient supply of coal, however, underinvestment in power infrastructure also played a role. This is in large part because EVN.

Market Forecast By Technology (Lead-Acid, Lithium-Ion), By Utility (3 kW to <6 kW, 6 kW to <10 kW, 10 kW to 29 kW), By Connectivity Type (On-Grid, Off-Grid), By Ownership Type (Customer-Owned, Utility-Owned, Third-Party Owned), By Operation Type (Operation Type, Operation Type) And Competitive.

The Home Energy Storage (HES) market involves systems designed to store excess energy generated from renewable sources, such as solar panels, for use during peak demand times or grid outages. These systems, typically based on lithium-ion, lead-acid, or flow battery technologies, allow homeowners to.

Average retail electricity price in Vietnam from 2009 to 2024 23 FIGURE 11. Average domestic retail prices for petroleum products in Vietnam from 2008 to 2019 24 FIGURE 12. Projections for domestic oil product prices under the main scenario from 2020 to 2050 25 FIGURE 13. Historical gas prices by.

Vietnam's energy storage power market is characterized by rapid growth and innovation, highlighted by the following core points: 1. Emerging market opportunities, driven by the demand for renewable energy sources, 2. Government strategies facilitating investments and technology transfer, 3.



Vietnam's total power demand is expected to grow 10% annually during the period 2021-2024, and power shortages are expected to increase in different regions of the country. It has been estimated that there will be a power shortage of nearly 400 million kWh in 2021, and it will reach a peak of 13.3. How much does electricity cost in Vietnam?

In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QD-EVN. This was an increase from an average electricity price per kWh of VND 2,103.1159 or about US \$0.0836, excluding value-added tax (VAT), per Decision 2699/QD-BCT, from October 2024.

Is Vietnam a good market for energy storage solutions?

Vietnam represents a promising market for German and European small and medium-sized enterprises (SMEs) specialising in energy storage solutions, thanks to their technical expertise and established reputation in RE technologies.

Why is the demand for battery energy storage systems accelerating in Vietnam?

Export-oriented businesses, especially in manufacturing, are under growing pressure to meet stringent requirements. At the same time, the demand for battery energy storage systems (BESSs) is accelerating, driven by Vietnam's abundant renewable energy (RE) potential, particularly in solar and wind power.

Why do we need battery energy storage systems in Vietnam?

At the same time, the demand for battery energy storage systems (BESSs) is accelerating, driven by Vietnam's abundant renewable energy (RE) potential, particularly in solar and wind power. However, owing to the intermittent nature of these energy sources, storage solutions are required to ensure continuous electricity supply.

How many MW will Vietnam's storage batteries be able to run?

The plan expects storage batteries to reach a capacity of 300 MW by 2030, accounting for 0.2% of Vietnam's total electricity capacity. However, the policy framework for BESSs in Vietnam is still being refined and will continue to be adjusted to align with the country's economic and environmental development goals.



How does EVN manage the electricity market in Vietnam?

Understanding these layered dynamics is essential for cost forecasting, risk assessment, and long-term investment planning. The Ministry of Industry and Transport is the government body in charge of managing Vietnam's electricity market and supply. It does this through the wholly state-owned power company Electricity Vietnam commonly known as EVN.



## Average domestic energy storage price per 10kWh in Vietnam

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### Energy Transition in Vietnam: A Strategic Analysis and Forecast

Government investment and green energy investment funds such as JETP are strategically directed towards renewable energy sources, including solar, wind, biomass, ...

### Energy Outlook and Energy Saving Potential in East Asia ...

Future changes in crude oil prices remain highly uncertain. In this study, the crude oil price, as referred to Japan's average import price (nominal dollars per barrel), is assumed to increase ...



[Vietnam energy prices , GlobalPetrolPrices](#)

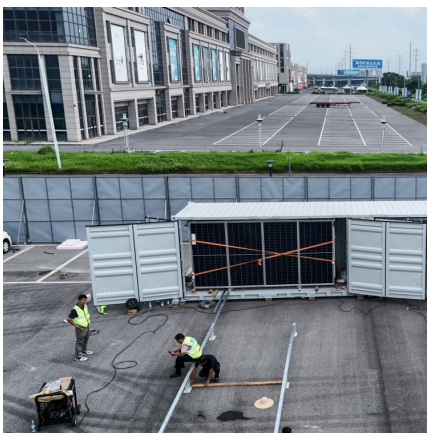
The next table shows the electricity rates per kWh. In the calculations, we use the average annual household electricity consumption and, for business, we use 1,000,000 kWh ...

[Residential Battery Storage , Electricity , 2024 , ATB](#)

The battery storage technologies do not calculate levelized cost of energy (LCOE) or levelized cost of storage (LCOS) and so do not



use financial assumptions. Therefore, all parameters are the same for the research and development ...

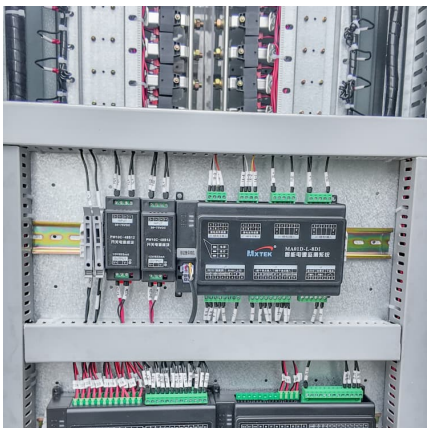


### Vietnam: Energy Country Profile

Vietnam: Per capita: what is the average energy consumption per person? When we compare the total energy consumption of countries the differences often reflect differences in population size.

### Energy storage

A size of 10 kWh makes sense, since a yearly consumption of 3600 kWh in a country of is typical, about 10 kWh per day. At a price point of 1000 Euro home batteries become more affordable.



### [Electricity in Vietnam 2025: Pricing, Shortages, ...](#)

In May 2025, and Vietnam's average electricity price per kWh was set at VND 2,204.07 or about US \$0.084, excluding value-added tax (VAT), per Decision 599/QĐ-EVN.



### Electricity price and residential electricity demand in Vietnam

Vietnam's electricity consumption has increased more than 20 times over the last 3 decades. As a consequence of the low energy price policy, the demand for electricity in both ...



### Approving the price framework for electricity generation from

3 ??? - In addition, the parameters of the electricity storage system (battery storage system) used to calculate the maximum price in the electricity price framework for solar power plants ...

### [Consumer Electricity Prices for Households in Europe](#)

Welcome to our tracker on consumer energy prices in Europe, sourced from the latest Eurostat data covering the second half of 2024. On this page, we focus on Electricity Prices for Households, providing key insights and ...



### [Energy Transition in Vietnam: A Strategic Analysis ...](#)

Government investment and green energy investment funds such as JETP are strategically directed towards renewable energy sources, including solar, wind, biomass, hydrogen energy, and efficient energy storage ...



### Top 10 Energy Storage Trends in 2023

Energy storage system costs stay above \$300/kWh for a turnkey four-hour duration system. In 2022, rising raw material and component prices led to the first increase in energy storage system costs since BNEF started its ...



### **Vietnam increases retail electricity price bracket , US ABC**

Previously, the average electricity retail price was VND1,864.44 per kWh (US\$0.08 per kWh). EVN had previously proposed to increase retail prices by approximately 10 ...

### **How Much Does Commercial & Industrial Battery Energy Storage Cost Per ...**

As of recent data, the average cost of commercial & industrial battery energy storage systems can range from \$400 to \$750 per kWh. Here's a breakdown based on ...





### [Vietnam raises solar feed-in tariffs with energy ...](#)

Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

### [Vietnam's Electricity Pricing: What You Need to Know](#)

Vietnam's latest retail electricity pricing framework introduces an average rate ranging from VND 1,826.22 to VND 2,444.09 per kilowatt-hour (roughly up to USD 0.10 per kWh). The new cap provides more structure and ...



### **BESS Costs Analysis: Understanding the True Costs of Battery Energy**

Excell, as a leader in the high-end energy storage battery market, has always been committed to providing clean and green energy to our global partners, continuously ...

### [Average Price of Electricity Per kWh in the UK \(2025\)](#)

From 1 July to 30 September 2025, the average price of electricity per kWh will be 25.73 pence for a typical household that pays by Direct Debit. This is according to the latest energy price cap of £1,720 per year set by ...



[Residential Battery Storage , Electricity , 2022 , ATB](#)

The National Renewable Energy Laboratory's (NREL's) Storage Futures Study examined energy storage costs broadly and specifically the cost and performance of LIBs (Augustine and Blair, 2021). This report is the basis of the costs ...



**Vietnam Residential Energy Storage Market (2025-2031) Outlook**

The Vietnam Residential Energy Storage Market grapples with challenges associated with technology adoption and consumer awareness. The initial cost of residential energy storage ...



[Vietnam's power price increases by 4.5%](#)

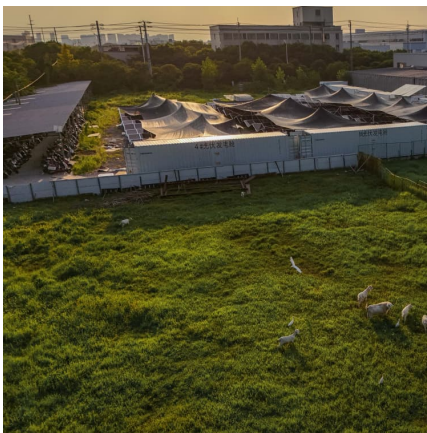
Photo by VnExpress/Nguyen Thanh Vietnam's power prices increased by 4.5% to over VND2,000 (8.2 U.S. cents) per kWh starting Thursday, the second time they went up ...





### [Vietnam's retail electricity price climbs 4.8%](#)

Hanoi (VNA) - Vietnam Electricity (EVN) on May 9 announced that the average retail electricity price will be increased by 4.8% starting from May 10, marking the fourth hike ...



### **Vietnam raises solar feed-in tariffs with energy storage, regional**

Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, ...

### [BREAKING: Vietnam's Energy Storage Market 2025](#)

Policy-driven growth fuels 1.5GW new installations, with residential storage penetration jumping from 3% to 15%. 5-10kWh systems become household essentials.



### **Energy storage costs**

Overview Energy storage technologies, store energy either as electricity or heat/cold, so it can be used at a later time. With the growth in electric vehicle sales, battery storage costs have fallen ...



### [Top 10 Energy Storage Trends in 2023](#)

Energy storage system costs stay above \$300/kWh for a turnkey four-hour duration system. In 2022, rising raw material and component prices led to the first increase in ...



### [Vietnam's Electricity Pricing: What You Need to Know](#)

Vietnam's latest retail electricity pricing framework introduces an average rate ranging from VND 1,826.22 to VND 2,444.09 per kilowatt-hour (roughly up to USD 0.10 per ...

### **Vietnam electricity prices**

The residential electricity price in Vietnam is VND 0.000 per kWh or USD . These retail prices were collected in December 2024 and include the cost of power, distribution and transmission, ...





## VIETNAM ENERGY STATISTICS 2020

Introduction Energy statistics is a chain of activities from collecting, analyzing, compiling, and disseminating general information related to energy types such as electricity, coal, oil & gas ...

### Vietnam natural gas prices

Vietnam, December 2024: The price of natural gas is U.S. Dollar per kWh for households and U.S. Dollar per kWh for businesses. For comparison, the price of natural gas in the world in ...



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